



MINUTES

**ALASKA HOUSING CAPITAL CORPORATION
BOARD OF DIRECTORS**

REGULAR MEETING

April 26, 2023

9:34 a.m.

Anchorage/Juneau/Fairbanks

The Board of Directors of Alaska Housing Capital Corporation met April 26, 2023, in the AHFC Board Room, 4300 Boniface Parkway in Anchorage, Alaska, at 9:34 a.m. Board members present in the room and via teleconference were:

BRENT LEVALLEY
via teleconference

Chair
Member of the Board

JESS HALL

Member of the Board

VIVIAN STIVER

Member of the Board

FADIL LIMANI

Designee for Commissioner
Department of Revenue
Member of the Board

JULIE SANDE
via teleconference

Commissioner
Department of Commerce, Commerce,
Community &
Economic Development
Member of the Board

HEIDI HEDBERG
via teleconference

Commissioner
Department of Health
Member of the Board

- I. **ROLL CALL.** Chair LeValley called the meeting to order. A quorum was declared present, and the meeting was duly and properly convened for the transaction of business. Also present were various personnel of the Alaska Housing Finance Corporation (AHFC) including but not limited to Bryan Butcher, Gerry Deta, and Kayla Richardson.
- II. **APPROVAL OF AGENDA.** Chair LeValley proposed the agenda as presented. JESS HALL moved to approve the agenda as presented. VIVIAN STIVER seconded the



motion. Hearing no objections, the agenda was approved as presented.

- III. **MINUTES OF MAY 18, 2022.** Chair LeValley proposed the minutes as presented. JESS HALL moved to approve the May 18, 2022, minutes as presented. FADIL LIMANI seconded the motion. Hearing no objections, the meeting minutes were approved as presented.
- IV. **PUBLIC COMMENTS.** There were no public comments.
- V. **ORGANIZATION OF THE BOARD.**
 - A. **BOARD MEMBERS' OATH OF OFFICE.** Bryan Butcher introduced the item and staff member Kayla Richardson read the Oath of Office into the record. All directors verbally confirmed their oath with a roll call.
 - B. **ELECTION OF OFFICERS.** Chair LeValley announced the current officers: Brent LeValley, Chair, Bryan Butcher, President, Mike Strand, Vice President, and Jess Hall, Secretary/Treasurer. VIVIAN STIVER moved to maintain the officers as presented. JESS HALL seconded the motion. All seats were unanimously elected by roll call vote. (6-0)
- VI. **NEW BUSINESS.**
 - A. **OVERVIEW OF AHCC APPROPRIATIONS AND FUND BALANCE.** Bryan Butcher introduced the item and Gerry Deta presented. Mr. Deta reported there were no new projects during fiscal year 2022 and a variety of departments still have active appropriations remaining with AHCC funds. The AHCC cash account has a balance just under \$2.5 million, of which \$1.8 million was previously appropriated but not yet drawn. The State has approximately \$600,000 available for future appropriations.
 - B. **RESOLUTION NO. 2023-01: APPROVAL OF FISCAL YEAR 2022 ANNUAL REPORT.** Gerry Deta introduced Chris Matika and Kevin Smith of Eide Bailly to present the annual report. Mr. Smith gave an overview of the Audit Wrap-Up Report to the Board. Seeing and hearing no questions, Chair LeValley asked for a motion to approve the Fiscal Year 2022 Annual Report.



JESS HALL moved to approve Resolution 2023-01. VIVIAN STIVER seconded. A roll call vote was taken, and the resolution was approved unanimously. (6-0) **RESOLUTION NO. 2023-01 RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA HOUSING CAPITAL CORPORATION APPROVING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDED JUNE 30, 2022.**

C. OTHER MATTERS TO PROPERLY COME BEFORE THE BOARD. Chair LeValley asked if there were any other matters to come before the Board. There were no other matters brought to the Board.

VII. ADJOURNMENT. Chair LeValley stated that with no other matters to consider, he asked for a motion to adjourn. JESS HALL moved to adjourn. VIVIAN STIVER seconded.

Chair LeValley adjourned the meeting at 9:47 a.m.

ATTESTED:


Brent LeValley
Board Chair


Bryan Butcher
CEO/Executive Director